

Kalmar Pre-silent Q1 2025 Newsletter - 8 April 2025

As our silent period starts today, we would like to highlight some of the most notable events of the first quarter of 2025. Kalmar's interim report January-March 2025 will be published on Tuesday, 29 April 2025, and the silent period starts today on Tuesday, 8 April 2025.

IR recap of Q1 2025: Strengthening relationships and discussing recent developments

We experienced active investor engagement during the first quarter, marked by continued and encouraging interest in Kalmar. In Q1 we have had the chance to meet with around 60 investors in many European cities, as we have visited London, Paris, Milan, Oslo, Stockholm and Copenhagen, in addition to meetings in our homebase Helsinki. Some of the most discussed themes during the meetings have been around the market, competition, transition towards electric, operational efficiency, services growth, tariffs and geopolitics. Amidst a constantly shifting geopolitical scene, we've had many interesting discussions with investors, as we all navigate the challenge of staying informed and responsive to its rapid shifts.

We also published Kalmar's first ever annual report, including the sustainability statement, in the beginning of March and the first Annual General Meeting of Kalmar was held on 27 March. We have soon reached the point of a full year of IR activities for Kalmar and we look forward to continuing the journey together with our investors, analysts and all other stakeholders.

In our pre-silent call yesterday, we announced that we will host a site visit for investors & analysts on 17 September 2025 at our Stargard, Poland site. This has been coordinated together with Hiab, who will host a site visit at their Stargard site the next day, 18 September. Please contact Kalmar's IR team for indicating preliminary interest to join and to receive more information when available: ir@kalmarglobal.com / camilla.maikola@kalmarglobal.com

Announced equipment orders in Q1 2025

Announcement date (booking quarter): [2 April 2025](#) (Q1 2025)

Description: 5 Kalmar Super Gloria reachstackers + Kalmar Complete Care service agreement

Country/Customer: Sweden/SSAB Oxelösund

Order size: significant

Announcement date (booking quarter): [1 April 2025](#) (Q4 2024)

Description: 1 light electric forklift truck + 3 medium electric forklift trucks + 2 heavy electric forklift trucks + 2 electric reachstackers + Kalmar Complete Care service agreement

Country/Customer: Spain/Vestas Manufacturing Spain

Order size: large

Announcement date (booking quarter): [1 April 2025](#) (Q1 2025)

Description: 6 hybrid straddle carriers

Country/Customer: UK/Forth Ports

Order size: large

Announcement date (booking quarter): [18 March 2025](#) (Q1 2025)

Description: Modernisation of 32 straddle carriers

Country/Customer: Morocco/APM Terminals

Order size: large

Announced services orders in Q1 2025

[24 March 2025](#): Kalmar has agreed a two-year extension to its Kalmar Complete Care service agreement with APM Terminals Algeciras. The large order was booked in Kalmar's Q4 2024 order intake, and the contract extension came into effect on 1 December 2024.

[24 February 2025](#): Kalmar has signed a service contract with PSA Singapore in Q4 2024, covering maintenance and repair work on PSA's cargo-handling fleet. Kalmar has been one of PSA Singapore's service providers for the servicing and maintenance of both Kalmar and third-party equipment in Singapore. This includes equipment such as empty container handlers, terminal tractors and forklift trucks.

Other releases from Q1 2025

[7 April 2025](#): Kalmar expands its global delivery capability with startup of electric empty container handler and heavy forklift truck production at the Shanghai facility. Kalmar's Shanghai plant, which opened in 2005, is celebrating its 20th anniversary this year. The plant manufactures a broad range of high-quality material handling equipment, including reachstackers, forklift trucks, empty container handlers, and terminal tractors.

[27 March 2025](#): Kalmar launched a five-year Move2Green R&D program and has been granted EUR 20 million funding from Business Finland Leading Company Competition. The goal of the Move2Green program led by Kalmar is to advance carbon neutrality in heavy material handling by developing the electric equipment portfolio and data-driven services. The vision of the program is to enable our customers' net-zero logistics chain in ports, terminals, and other heavy industrial logistics by 2045.

[11 March 2025](#): Kalmar announces the official start of sales of the Kalmar Ottawa Electric Terminal Tractor (OT2 EV) at the Technology & Maintenance Council's 2025 Annual Meeting & Transportation Technology Exhibition in Nashville, Tennessee, USA. The OT2 EV represents Kalmar Ottawa's third-generation electric terminal tractor and is fully designed and built in-house at the company's Ottawa, Kansas, US facility.

Activities coming up in Q2-Q3

In Q2-Q3, you can meet us at the following events:

- 29 April: Q1 results publication
- 30 April: Q1 Results breakfast event by OP, Helsinki
- 14 May: SEB & Nasdaq Nordic NY Market Day in New York
- 21-23 May: US & Canada Roadshow
- 26 May: Geneva Roadshow
- 3 June: Handelsbanken Small & Mid Cap seminar, Stockholm
- 5 June: London Roadshow hosted by DNB
- 25 July: Half-year financial report January–June 2025 publication
- 13 August: Q2 Results breakfast event by Carnegie, Helsinki
- 20 August: SEB Nordic Large Cap seminar, Stockholm
- 21 August: Nordea Small & Mid Cap Days, Stockholm
- 26-27 August: Frankfurt & Paris Roadshow hosted by Nordea
- 8 September: Stockholm Roadshow hosted by Carnegie
- 9 September: London Roadshow hosted by Danske Bank
- 17 September: Site visit for analysts and investors at Kalmar's site in Stargard, Poland

Please note that the schedule is preliminary and subject to change. You will always find the up-to-date listing of the conferences and events in our [IR calendar](#). Please contact us if you would like to schedule a meeting at ir@kalmarglobal.com.

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Consensus

Please [click here](#) to view the latest consensus overview by VARA Research.

Best regards,

Camilla, Carina and Henna from Kalmar's Investor Relations